**Small Farmers' Agribusiness Consortium**
(Society sponsored by Dept. of agriculture and Cooperation, Govt. of India)
5th Floor, NCUI Auditorium, August Kranti Marg, Hauz Khas, New Delhi 110016.
Tel : +91-11- 26966017, 26966037, 26862365, Fax : +91-11- 26862367
Email : sfac@nic.in, Web: www.sfacindia.com

**NOTIFICATION**

 **Dated: 7.01.2015**

For Promoters of

all VCA Assisted Unit

**Subject: Submission of audited balance sheet/financial statements for the year ended 31.3.2014**

As already advised, submission of the captioned documents is mandatory in terms of clause No. 11 of the agreement executed by entrepreneurs with SFAC for release of VCA amount. Entrepreneurs were also advised to ensure submission of the documents to SFAC vide our release letters addressed to their bankers and copy endorsed to them. It has been noticed that entrepreneurs have not complied with our instructions which is a serious matter. In this regard, we invite entrepreneurs’ specific attention to clause No. 17 of the agreement which reads as under:

**“The borrower also understands and agrees not to neglect or refuse any of the obligations towards furnishing documents required for monitoring the progress of the project, change of bank or otherwise shifting the location and the assets acquired for the projects and more particularly towards repayment of the amount of venture capital. SFAC will proceed to recover the amount due as if it were an arrears of land revenue.”**

Therefore, entrepreneurs are once again requested to send us following documents as on 31.03.2014 immediately and ensure to send the same in future also as on the date of balance sheet every year:

1. Audited balance sheet/financial statements.
2. Confirmatory letter regarding outstanding amount of VCA in your books as on balance sheet date format for which is may be down loaded from our website.

Please, take note of above and ensure compliance.

**Director (VCA)**

**(Format of Balance Confirmation)**

(To be furnished on the letterhead of the Company/Firm/Concern at the end of every year.
Also notify any change of address/telephone no.)

**SMALL FARMERS’ AGRI-BUSINESS CONSORTIUM NEW DELHI**

Ledger Folio:..

I/We confirm that the balance amount of our Venture Capital Account as on 31st March, 20\_\_\_, was Rs.\_\_\_\_\_\_ (Rupees\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ only) due by me/us to the Small Farmers’ Agri-Business Consortium, New Delhi as shown in the books of Accounts maintained by us for the said purpose on that date.

|  |
| --- |
|  Stamp |

  Signature (s)\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
                                                  Address:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**(Seal of the unit/company)**

\*to mention the full amount of venture capital sanctioned by SFAC every time.