

Response to queries received in the Pre-bid Meeting held on 24.09.2015 for Project Support Agency (PSA) for management and monitoring of price stabilization fund (PSF)

Sl.No	Page no	Particulars and Clause	Clarifications/Query	Response
1	20	Clause 2.18.2 Minimum Financial Capability Turnover from professional fee/service charges : The Lead Member should have a turnover from professional fee at least INR 100 Cr.	<ul style="list-style-type: none"> We request you to kindly consider Turnover from Financial Activities 	The condition enumerated under this Clause shall remain unchanged.
2	22	Clause 3.1.2 While awarding marks for the number of Assignments, the Applicant or key personal, as the case may be that has undertaken the highest number of assignments shall be entitled to the maximum score for the respective category	<ul style="list-style-type: none"> We request you to kindly inform the marking system, For Example –Auditor may have experience of 2 companies having turnover of 1000 Crore and another auditor may have experience of 4 companies having turnover of 500 Crore, in that case who will get maximum marks. 	The scoring criteria has been explained under this clause and hence needs no change.
3	22	Clause 3.1.2 Key personnel	<ul style="list-style-type: none"> Kindly confirm, all the Key personnel shall be required full time in SFAC Office. 	Yes.
4	8	Clause 1.7 Payment to Consultant	<ul style="list-style-type: none"> Kindly confirm payment terms whether it is milestones based payment or Fixed Monthly Fee shall be paid to Project Support Agency. 	Payment will be based on quarterly basis with set milestones in concurrence with the selected PSA.
5	6	Clause 1.1.3 The Engagement shall be renewed every year after review of the performance on the Same Terms and Conditions.	<ul style="list-style-type: none"> Kindly consider appropriate escalation in the case of renewal after 2 years. 	The term of the engagement shall be valid for two years. No escalation possible within this period. Continuation of engagements shall be based on yearly performance.
6	27	Schedule-1 Scope of Work Development and Installation of Online MIS Portal for efficient monitoring information and feedback of operation of PSF	<ul style="list-style-type: none"> Kindly confirm exact role of Project Support Agency in Development and Installation of MIS Software. 	PSA shall be responsible for development & maintenance of online MIS system.
7	10	Clause 2.1.2 Out of Pocket Expense for Key personnel	<ul style="list-style-type: none"> We request you to consider Out of Pocket Expenses for key personnel, as it will not be possible to gauge travelling expense required for this assignment. 	The Clause shall remain unchanged.
8	27	Clause :Schedule-1 The scope of work requires “Conducting annual audits on behalf of SFAC: The PSA shall conduct annual audit of accounts	<ul style="list-style-type: none"> Request you to kindly confirm that the audit to be undertaken will not be statutory audit. 	This is an internal audit to be done by SFAC.

		of the State/UTs and central and central agencies for which the recipients agency will make available all original records and accounts and fully cooperate in the audit.		
9	27	Clause :Schedule-1 The scope of work requires "Development and installation of online MIS portal for efficient monitoring information and feedback of operations of PSF"	<ul style="list-style-type: none"> Does the consultant need to procure off the shelf implementation. Does the cost of procuring off the shelf software or development of a be-spoke need to be considered as part of the financial proposal. The TOR has asked for development and installation of online MIS portal, however, no IT professional has been asked in the team structure. Request you to kindly allow addition of an IT professional in the team since it is necessary for development and installation of online MIS portal. 	<p>1. PSA needs not to develop & maintain online MIS system which shall have the feature for capturing the central and state corpus transaction, accrued interest, expenses, etc.</p> <p>2. Yes, it should be part of financial proposal.</p> <p>3. Development & installation of MIS is one time activity. No IT personnel required.</p> <p>Condition regarding manpower shall remain unchanged.</p>
10	19-20	Clause:2.18.1 The minimum eligibility criteria requires the following criteria to be fulfilled " Experience of auditing the firms/institutions with the turnover of more than hundred crores (100 crs) in the last five years	<ul style="list-style-type: none"> Request you to kindly define Audit. Audit generally includes Statuary Audit, Internal Audit, Special Audit, Concurrent Audit, Compliance Audit etc. 	1. Audit in general is defined as an exercise of inspecting and verifying documents & transactions as per the PSF guidelines.
11	22-23	Clause: 3.1.2. 10 marks has been provided for entities having merchant banking license	<ul style="list-style-type: none"> Does the consultancy firm need to have a merchant banking license for applying for the said opportunity. Further request you to kindly waive the above marks for merchant banking license since a consultancy firm which has necessary experience may not have a merchant banking license since it is not mandatory to obtain merchant banking license for a consultancy firm having experience in audit. 	The conditions laid down under this clause shall remain unchanged.
12	22	Clause: 3.1.2. 3 person team has been asked in the RFP consisting of Team Leader, Project Management Expert and Administrative Assistant apart from support team	<ul style="list-style-type: none"> The TOR does not specify the qualification details for the various positions. Request you to kindly provide the qualification details of the various positions asked for. 	1.The PSF central team should have experience in Agri-business projects, management and implementation of Central and State Government

		<p>member for state audit team and site inspection team.</p>	<ul style="list-style-type: none"> • Request you to kindly provide the number of support staff of the state audit team and site inspection team. • Request you to kindly provide the details of the man months required for each position. • The above details to ensure that there is difference in the interpretation being undertaken by different bidders. The above would also assist in ensuring that the required quality personnel are deployed for the assignment. Further, this would also assist us in preparation of an appropriate financial proposal. 	<p>Schemes, Liasoning with government officials, etc. State team should have experience in audits & inspection.</p> <p>2. Central team should be on full time basis in SFAC. The State Team shall be required for the State audit /Inspection as and when required.</p>
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