

SFAC Presentation on Venture Capital Assistance Scheme

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SFAC
लघु कृषक
कृषि व्यापार संघ

About SFAC

- SFAC is a Society established by DAC, GOI, chaired by Hon. Agriculture Minister
- RBI, NABARD, PSBs are original promoters of SFAC
- Notified as financial institution under RBI Act
- Mission: To link smallholders to investments, technology and markets.

Venture Capital Assistance Scheme (VCA)

- VCA: It is an interest free loan provided by SFAC, always in conjunction with a bank loan, for setting up of agribusiness projects (*including Dairy and Poultry*) up to a project cost of Rs. 500.00 lakh.
- VCA Amount: 26% of promoter's equity or Rs. 50.00 lakh whichever is lower
- Minimum project size: Rs. 15.00 lakh in general areas and Rs. 10.00 lakh in Hilly States & NER and backward districts
- Tenure: Same as that of Term Loan sanctioned by bank/FI
- Individual entrepreneurs, coops, FPOs, SHGs, companies etc. all eligible to apply
- Assistance to prepare DPRs through empanelled consultants of SFAC/State SFACs

QUALIFYING PROJECTS UNDER VENTURE CAPITAL

- Agriculture or allied sector/ related to agricultural services' projects including **Dairy & Poultry**
- Assured market to farmers/ producer groups.
- Encourage farmers to diversify into high value crops, to increase farm incomes
- Accepted by banks/financial institutions for grant of term loan.
- Projects must be in the range of Rs. 15.00 lakh to Rs. 5.00 Crore in general area and Rs. 10.00 lakh to Rs. 10.00 Crore for North-Eastern States and backward districts.

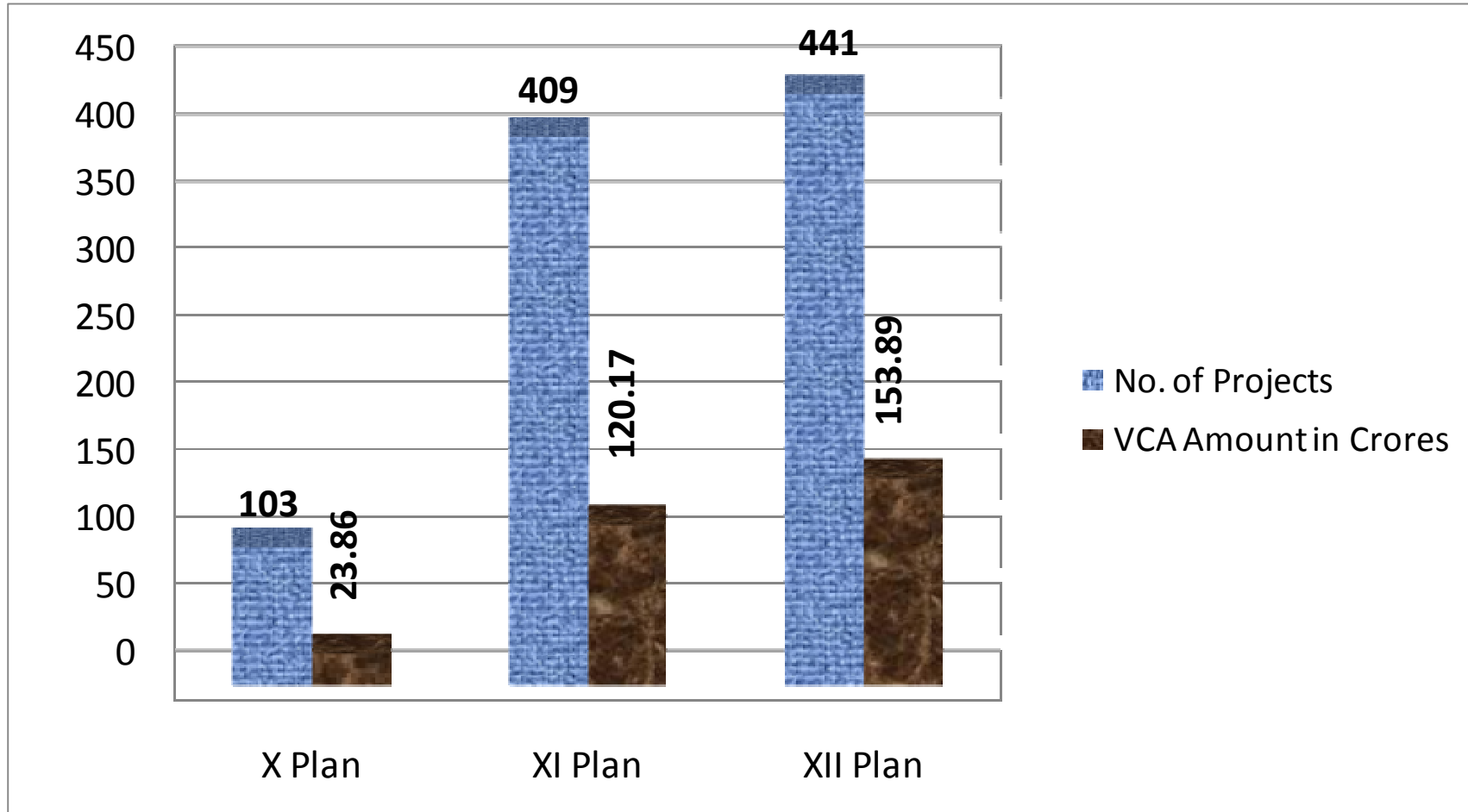
Eligible Entities

- Assistance under the Scheme will be available to Individuals; Farmers; Producer Groups; Partnership / Proprietary Firms; Self Help Groups; Companies; Agripreneurs; units in agri-export zones, and Agriculture graduates Individually or in groups for setting up agri-business projects.
- For professional management and accountability, the groups have to preferably form into companies or producer companies under the relevant Act.

Eligible Lending Institutions

1. SBI and its subsidiaries
2. Nationalized Banks
3. RRBs
4. IDBI
5. SIDBI
6. NABARD
7. NCDC
8. NEDFi
9. Exim-Bank
10. State Financial Corporations

PROGRESS OF VCA SCHEME



PERFORMANCE OF VCA SCHEME SINCE X PLAN

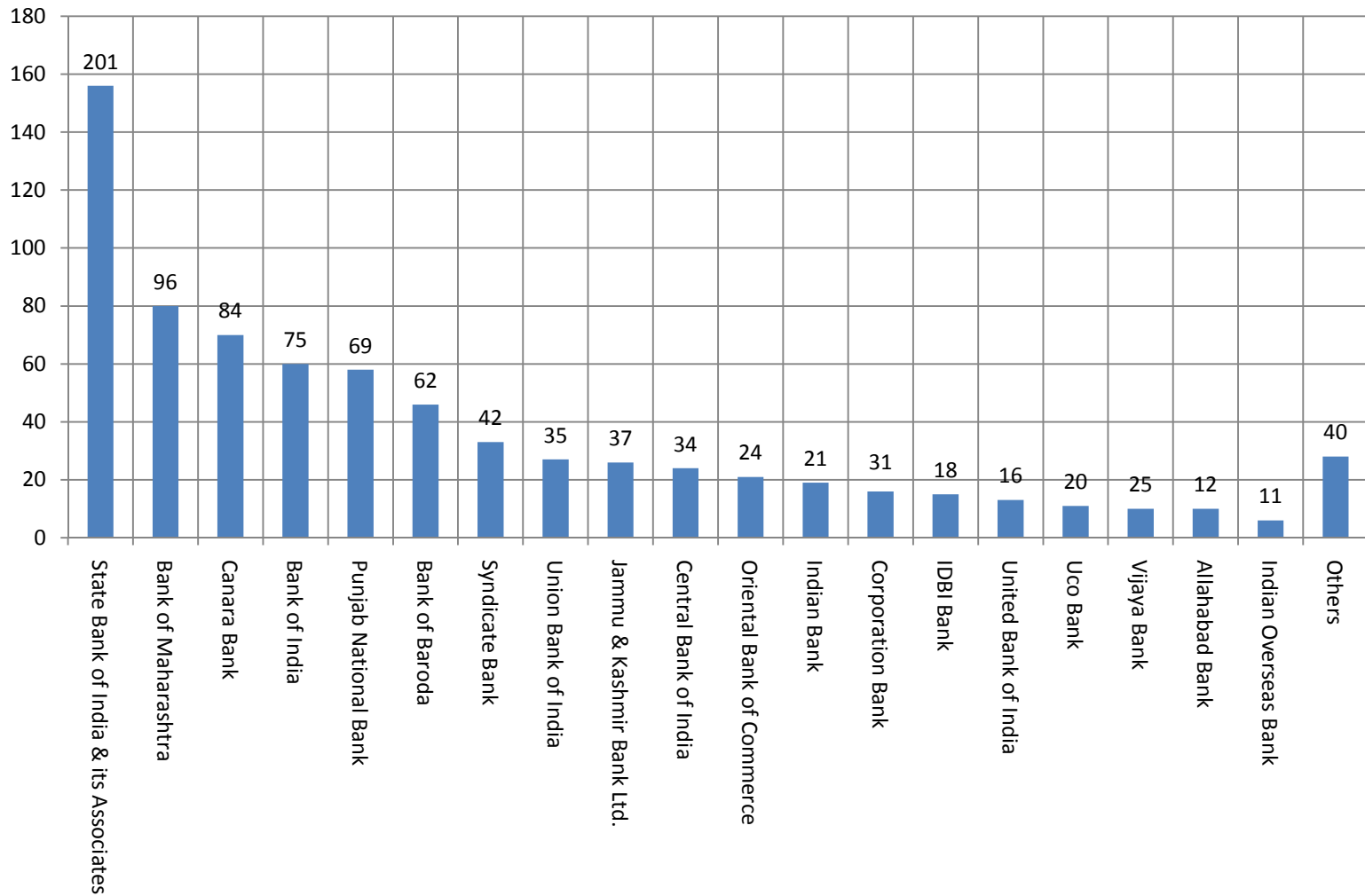
Plan Period	Venture Capital Assistance	Total Project Cost	No. of Projects
	Rs. in Crore	Rs. in Crore	
X Plan (2002-2007)	23.86	262.51	103
XI Plan (2007-2012)	120.17	1461.02	409
XII Plan (2012-2017) Up to 27.10.2014	153.89	2028.63	441
Total	297.92	3752.16	953

Total VCA sanctioned/disbursed Rs. 297.92 Crore, leveraging private & institutional investment of Rs. 3752.16 benefitting approximately 124462 farmers and generating employment to 57147 persons in rural areas.

State-wise break-up 953 Projects

Maharashtra	224	Punjab	12
Uttar Pradesh	124	Manipur	10
Karnataka	104	Nagaland	09
Gujarat	81	Chhattisgarh	07
Tamil Nadu	69	West Bengal	05
Rajasthan	56	Arunachal Pradesh	04
Haryana	43	Telangana	04
Himachal Pradesh	43	Meghalaya	03
Kerala	36	Bihar	03
Jammu & Kashmir	36	Tripura	01
Uttarakhand	26	Goa	01
Madhya Pradesh	18	Jharkhand	01
Assam	16	Mizoram	01
Andhra Pradesh	15	Orissa	01

Bank-wise VCA Sanctions of 953 projects



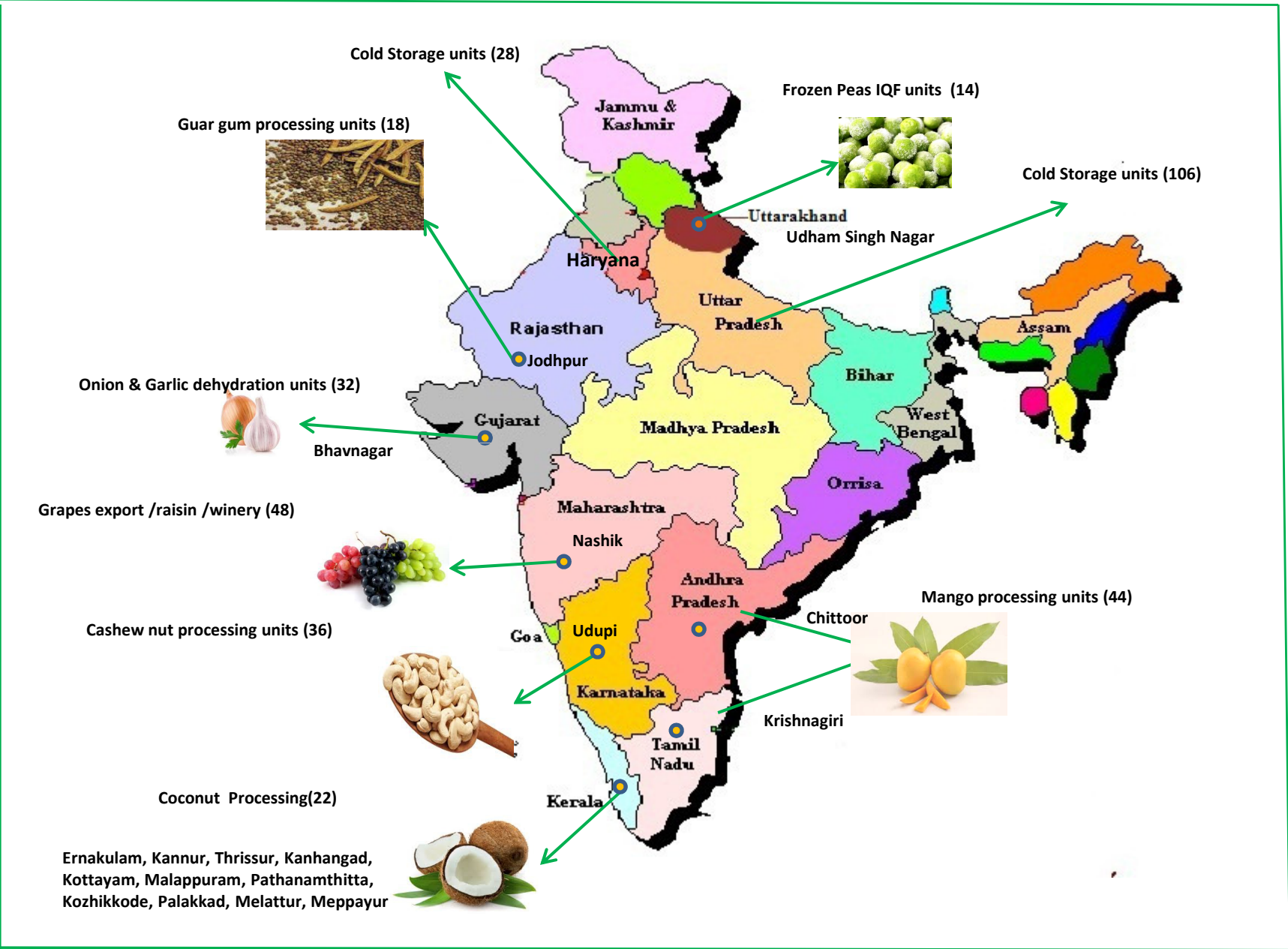
Activity-wise break-up 953 Projects

Cold storage	248	Bamboo	7	Tissue Culture Laboratory	2
Misc. fruits & vegetables	181	Walnut	7	Vanilla	2
Mango	53	Aloe Vera	7	Passion Fruit Processing	1
Cashew	59	Sago	6	Poultry Farm	1
Grapes/Raisin	57	Pulse Processing Unit	5	Lemon Grass	1
Onion & Garlic Dehydration	36	Ginger	4	Rice Mill	2
Coconut	35	Ester/Bio Fuel	4	Seabuckthorn Fruit	1
Poly house/Floriculture/Hor.)	32	Sweet/Baby Corn	4	Solid Fuel from Agri. Waste	1
Guar Gum	37	Honey	3	Stevia	1
Mushroom	21	Patchouli (medicinal plant)	3	Sugar Beet	1
Misc. Spices	14	Pomegranates	3	Tea	1
Pickles/Sauces/Jam	12	Chicory	3	Bio-Diesel from Jatropha	1
Fisheries /Aqua Agriculture	12	Ginning & cotton seeds	3	Mnf. Of snack foods & soyabadi	1
Winery Unit	12	Vermi Compost	3	Reefer Van	1
Herbal Extracts	11	Coconut shell charcoal	2		
Peas	10	Lavender Oil	2		
Potato chips	10	Nutmeg/Pepper	2		
Banana Ripening	9	Anticancer drug /Menthol mint	2		
Gherkins	9	Cardamom/Organic compost	2		
Pineapple	8	Cattle Feeds	2		

Project Development Facility

SFAC will provide financial support to farmers, Producer Groups, Agripreneurs, Units in Agri-Export Zones, and Agriculture graduates (called beneficiary) in the preparation of bankable Detailed Project Reports (DPR) through empanelled consultants/institutions. SFAC provides fee for preparation of DPR.

Processing/Cold Storage units funded by SFAC under VCA scheme



FRESH VALLEYTM

Alphonso Mango Pulp

From Indian Garden



ALPHONSO MANGO PULP

KAVIL (ORNAMENTAL FISH BREEDING) KERALA



Good Greens India Pvt. Ltd. Chennai,
Tamil Nadu
(Gherkin export)



Megha Cashew Pvt.Ltd., Meghalaya (Cashew)



KD Agro Industries, Meghalaya (Pineapple processing)



Thank You
