

**Cancellation of e-Tender for appointment of Chartered Accountancy firm
for Internal Auditor of SFAC**

File no. SFAC/ 3-36/ F & A/ 2002

Dated 15.06.2018

As recommended by committee members in its minutes dated 07.06.2018 (copy enclosed), competent authority has cancelled the e-Tender published on 04.05.2018. Further it is clarified that participants who have already deposited tender fee & EMD may not to be required to deposit the same again in case they are interested to participate in the fresh bid which will be published shortly. The EMD in case of non- participation, may be collected from SFAC office, New Delhi on any working day.



Sumathi S.
Deputy Director (Admin)

Minutes of Meeting

Meeting of bid evaluation committee held on 7th June 2018;
3:00PM for evaluating bids received for selection of Internal
Auditor.


Venue: SFAC Office, New Delhi

Attendees:

Sh. D. Bhuyan, Director (P) -- Chairman
Dr. Sumathi S., Dy Director (Admin) -- Member
Sh. Baljit Singh Sethi, Consultant (Finance) -- Member
Sh. Ram Mohan Kapil, Consultant (IT) -- Member

Minutes:

1. All members of the committee were present.
2. Sh. Baljeet Singh Sethi set the context of the meeting and presented the summary of the bids received.
3. A total of 9 bids are received against the RFP.
4. Committee observed that none of the 9 bidders have provided audited financial accounts for the financial year 2017-18.
5. In view of the fact that turnover (based on audited financial accounts) for financial year 2017-18 is not provided by any bidder and that the same is necessary for evaluation of the bids in accordance with the RFP terms, it is not possible to conclude the bid evaluation process.
6. Committee recommended to annul the bid process as per point number 3 of "Other Terms and Conditions of tender" section of RFP.


Sh. D. Bhuyan

(Chairman)


Dr. Sumathi S.

(Member)


Sh. Baljit Singh Sethi

(Member)


Sh. Ram Mohan Kapil

(Member)