



SFAC
लघु कृषक
कृषि व्यापार संघ



बैंक ऑफ़ बड़ोदा
Bank of Baroda
India's International Bank

Memorandum of Understanding

Bank of Baroda

And

Small Farmer Agri-Business Consortium (SFAC)

For

**Comprehensive Growth and Development of
Farmer Producer Organizations**





Memorandum of Understanding

THIS MEMORANDUM OF UNDERSTANDING made this Seventh day of February, 2018

BETWEEN

Bank of Baroda, having its Head Office at Mandvi, Baroda-390006, India

AND

Small Farmers' Agribusiness Consortium (SFAC), a registered Society promoted by the Department of Agriculture and Cooperation, Ministry of Agriculture, Govt. of India, having its Head Office at NCUI Auditorium, August Kranti Marg, HauzKhas, New Delhi-110016, INDIA (hereinafter referred to as SFAC)

Whereas Bank of Baroda constituted under the Banking Companies (Acquisition and Transfer of Undertakings) Act 1970, having its Head Office at Mandvi, Baroda and its Corporate Office at Baroda Corporate Centre, C-26, G-Block, BandraKurla Complex, Bandra (East), Mumbai, (hereinafter referred to as the bank which expression unless repugnant to the context shall always mean and include its successors and permitted assigns), through a duly authorized officer in this behalf of the other PART.

Whereas SFAC, a society involved in Agri-business promotion by encouraging institutional and private sector investments and linkages to ensure the empowerment of farmers in India.

AND WHEREAS Bank of Baroda and SFAC are desirous of entering into a collaborative relationship for promoting interest of the Indian farming community.

NOW THEREFORE in consideration of the undertakings set forth herein, Bank of Baroda and SFAC agree as follows:

1.0 ESSENCE OF THE RELATIONSHIP

- 1.1 This Memorandum of Understanding (MOU) establishes a commitment of Bank of Baroda and SFAC to achieve meaningful collaboration to mutually support and advance the respective initiatives for the development of Farmer Producer Organizations (FPOs).
- 1.2 This MOU is intended to establish cooperation between Bank of Baroda and SFAC without leading to creation of any legally binding obligation whatsoever, on either Party. Each Party to this MOU is free to undertake similar initiatives with any other organization engaged in promoting common interests.



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