



SFAC
लघु कृषक
कृषि व्यापार संघ



Memorandum of Understanding
Between
State Bank of India
And
Small Farmer Agri-Business Consortium
For
Comprehensive Growth and Development
of
Farmer Producer Companies





SFAC
लघु कृषक
कृषि व्यापार संघ



Memorandum of Understanding

THIS MEMORANDUM OF UNDERSTANDING made this First day of June, 2018

BETWEEN

State Bank of India, incorporated under the State Bank of India Act, 1955, having its Corporate Office at Madame Cama Road, Nariman Point, Mumbai – 400021, (hereinafter referred to as the Bank which expression shall unless repugnant to the context shall always mean and include its successors and permitted assigns), through Shri Alok Kumar Choudhary, Chief General Manager, a duly authorized officer in this behalf of the other PART.

AND

Small Farmers' Agribusiness Consortium), a Registered Society promoted by the Department of Agriculture, Cooperation & Farmers Welfare (DAC&W), Ministry of Agriculture & Farmers Welfare, Govt. of India, represented by its Managing Director having its Head Office at NCU Auditorium, August Kranti Marg, Hauz Khas, New Delhi-110016, INDIA (hereinafter referred to as SFAC)

Whereas SFAC, a society involved in Agri-business promotion by encouraging institutional and private sector investments and linkages to ensure the empowerment of farmers in India.

AND WHEREAS State Bank of India and SFAC are desirous of entering into a collaborative relationship for promoting interest of the Indian farming community.

NOW THEREFORE in consideration of the undertakings set forth herein, State Bank of India and SFAC agree as follows:

1.0 ESSENCE OF THE RELATIONSHIP

- 1.1 This Memorandum of Understanding (MOU) establishes a commitment of State Bank of India and SFAC to achieve meaningful collaboration to mutually support and advance the respective initiatives for the development of Farmer Producer Companies (FPCs).
- 1.2 This MOU is intended to establish cooperation between State Bank of India and SFAC without leading to creation of any legally binding obligation whatsoever, on either Party. Each Party to this MOU is free to undertake similar initiatives with any other organization engaged in promoting common interests.

