

SFAC gets credit guarantee proposals

THE SMALL FARMERS Agri Business Consortium (SFAC) is flooded with proposals for equity credit guarantee. Top SFAC officials said that farmer producer companies (FPOs) are now approaching the consortium in large numbers to strengthen their capital base. "There are at least 150 proposals on my table and this year we are likely to cross around 180 proposals," Sumanta Chaudhari, MD of SFAC, told *FE*. Last year, for 2016-17, the Consortium had done some 52 cases and in 2015-16 some 26 cases were taken up for equity guarantee scheme, he added.

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