SUMMARY OF CHANGES IN EQUITY GRANT & CREDIT GUARANTEE FUND SCHEME (EG&CGFS) GUIDELINES AS RECEIVED FROM MINISTRY OF AGRICULTURE VIDE LETTER NO. 24014/2/2013-M-II DATED 12TH DECEMBER, 2017 IN VIEW OF SFC MEETING DATED 07/11/2017 DULY APPROVED VIDE LETTER NO. 24014/2/2013-M-II DATED 27TH AUGUST, 2018

APPROVALS IN SFC MEETING DATED 07/11/2017 ARE AS FOLLOWS:

1) Equity Grant and Credit Guarantee Fund Scheme (EGCGFS) beyond 12th Plan Period be extended till March 2020 i.e. co-terminus with 14th Finance Commission.

2) Extending benefits of Credit Guarantee Scheme to FPOs registered under Cooperative Societies Act and financed by NCDC.

3) Enhancement of maximum eligible Equity Grant from Rs. 10.00 lakh to 15.00 lakh per FPC.

4) FPC shall be allowed to draw the Equity Grant in a maximum of two tranches within a period of 3 years instead of 2 years of the first application subject to the cap of Rs. 15.00 lakh per FPC. Third tranche shall as a special case be allowed to only those FPCs who have already availed Second tranche of Equity Grant within a period of three years subject to the cap of Rs. 15.00 lakh per FPC in order to provide them equal opportunity.